



MEGROUP

MeGroup Ltd.

(Incorporated in the Republic of Singapore on 7 February 2018)
(Company Registration Number: 201804996H)

Invitation in respect of 16,500,000 Invitation Shares comprising:

- (a) 1,500,000 Offer Shares (as defined herein) at S\$0.23 each by way of public offer; and
(b) 15,000,000 Placement Shares (as defined herein) at S\$0.23 each by way of placement, payable in full on application.

Unless otherwise defined, all capitalised terms used in this announcement have the same meanings as defined in the offer document of MeGroup Ltd. (the “Company”) registered by the Singapore Exchange Securities Trading Limited (the “SGX-ST”) acting as agent on behalf of the Monetary Authority of Singapore on 22 October 2018 (the “Offer Document”).

Application Results

The Board of Directors of the Company is pleased to announce that, as at the close of the Application List at 12.00 noon on 29 October 2018, there were 90 valid applications for the 1,500,000 Offer Shares available to the public for subscription. These applicants applied for an aggregate of 1,963,000 Offer Shares, with application monies received amounting to S\$451,490. All of the 15,000,000 Placement Shares available for subscription were validly subscribed for with application monies received for these Placement Shares amounting to S\$3,450,000.

Excluding subscriptions for 585,000 Placement Shares by connected persons, based on the Invitation size of 16,500,000 Invitation Shares and the total remaining valid applications received amounting to 16,378,000 Invitation Shares (comprising valid applications received for 1,963,000 Offer Shares and 14,415,000 Placement Shares), the Invitation was approximately 1.0 time subscribed.

Allotment of Invitation Shares

To ensure a reasonable spread of Shareholders, the Board of Directors of the Company, in consultation with the Sponsor and the Issue Manager and the Underwriter and Placement Agent, have decided to allot the 1,500,000 Offer Shares to all 90 valid applications received. Save for one applicant who will be allotted 137,000 Offer Shares instead of the 600,000 Offer Shares applied for, all other applicants will be allotted in full the number of Offer Shares applied for. The spread of allotment for the Offer Shares is as follows:

| Range of Offer Shares allotted ('000) | Percentage of total number of Offer Shares available under the Offer (%) | Number of successful applicants |
|---------------------------------------|--|---------------------------------|
| 1 | 1.5 | 22 |
| 2 to 9 | 6.7 | 33 |
| 10 to 49 | 20.6 | 23 |
| 50 to 99 | 15.3 | 4 |
| 100 to 499 | 55.9 | 8 |
| 500 and above | nil | nil |
| | 100.0 | 90 |

All 15,000,000 Placement Shares have been validity allotted under the Placement. The spread of allotment for the Placement Shares is as follows:

| Range of Placement Shares allotted ('000) | No. of placees |
|---|----------------|
| 1 to 9 | 84 |
| 10 to 49 | 47 |
| 50 to 99 | 16 |
| 100 to 499 | 36 |
| 500 to 999 | 6 |
| 1,000 and above | nil |
| | 189 |

Rule 424 and Rule 428(1) of the Listing Manual of the SGX-ST Section B: Rules of Catalyst (the “Catalist Rules”)

Pursuant to Rule 424 and Rule 428(1) of the Catalyst Rules and to the best of the knowledge and belief of the Sponsor and Issue Manager, after taking all reasonable steps and making all reasonable enquiries to obtain the necessary confirmations from the persons specified under Rule 424 and Rule 428(1) of the Catalyst Rules, the Sponsor and Issue Manager is not aware of any persons specified under Rules 424 and 428(1) of the Catalyst Rules who has been allotted the Invitation Shares.

Should it subsequently come to the attention of the Sponsor and Issue Manager that there are such persons specified under Rule 424 and Rule 428(1) of the Catalyst Rules who have applied for and have been allotted the Invitation Shares, an appropriate announcement, via SGXNET, will be made before trading commences at 9.00 a.m. on 31 October 2018.

Substantial Applications

To the best of the knowledge and belief of the Sponsor and Issue Manager and the Underwriter and Placement Agent, the following persons have applied for and have been allotted 5.0% or more of the Invitation Shares:

| Name of persons | Number of Invitation Shares allotted | Circumstances giving rise to the allotment |
|----------------------|--------------------------------------|--|
| CHELSEA ONG SIOK GEK | 956,000 | Allotted under the Placement |
| CHAN LEONG TUCK | 869,000 | Allotted under the Placement |

Commencement of Trading and Refunds

The Shares are expected to commence trading on a “ready” basis at 9.00 a.m. on 31 October 2018, subject to the SGX-ST being satisfied that all conditions necessary for the commencement of trading in the Shares on a “ready” basis have been fulfilled.

Monies paid in respect of unsuccessful applications using printed Application Forms are expected to be returned to the applicants by ordinary post (without interest or any share of revenue or other benefit arising therefrom) within 24 hours of balloting of applications, at the applicants’ own risk and in accordance with the terms, conditions and procedures set out in the section entitled “Terms, Conditions and Procedures for Application and Acceptance” in Appendix C of the Offer Document (the “Instructions”). For unsuccessful Electronic Applications, it is expected that the full amount of the application monies (without interest or any share of revenue or other benefit arising therefrom) will be refunded in Singapore currency to the applicants by being automatically credited to the applicants’ accounts with their respective Participating Banks within 24 hours of balloting of applications in accordance with the terms, conditions and procedures set out in the Instructions.

In respect of partially successful applications, the balance of the application monies is expected to be refunded in Singapore currency to the applicants by ordinary post (without interest or any share of revenue or other benefit arising therefrom) at their own risk (in the case of applications made using printed Application Forms) or through the crediting of the relevant amount to the applicants’ accounts with their respective Participating Banks (in the case of Electronic Applications) within 14 days after the close of the Application List, provided that the remittance accompanying such application has been presented for payment or other processes have been honoured and the application monies have been received in the designated share issue account.

To find out if you have been allotted any Invitation Shares, please call The Central Depository (Pte) Limited (“CDP”) at 6535 7511 using your T-PIN. To sign up for the service, applicants may contact CDP’s customer service officers for an application form.

The Board of Directors of the Company wishes to thank all applicants who have applied for the Invitation Shares, the relevant authorities and all who have helped in one way or another in the Invitation, for their support and assistance.

Issued by
CIMB BANK BERHAD, SINGAPORE BRANCH

For and on behalf of
MEGROUP LTD.

30 October 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, CIMB Bank Berhad, Singapore Branch (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”), this being the SGX-ST Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Eric Wong, Director, Investment Banking, Singapore. The contact particulars are 50 Raffles Place, #09-01, Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.