



MEGROUP LTD.
(Incorporated in Singapore)
(Company Registration No. 201804996H)

COMMENCEMENT OF MANUFACTURE OF NVH COMPONENTS FOR HVAC INDUSTRY

The board of directors (the "**Board**") of MeGroup Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the final offer document of the Company dated 22 October 2018 and registered by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") (acting as agent on behalf of the Monetary Authority of Singapore) on 22 October 2018 (the "**Offer Document**").

Capitalised terms not defined in this announcement have the meanings ascribed to them in the Offer Document.

The Board wishes to announce that the Group had, in January 2019, commenced supply of its NVH components to the HVAC industry. As at end-February 2019, the Group has supplied 64,710 units of NVH components to the HVAC industry as an Approved Supplier of Johnson Controls Hitachi. The Group expects to continue supplying its NVH components to Johnson Controls Hitachi through FY2020 and continues to seek opportunities to expand its business within the HVAC industry.

The production and supply of HVAC NVH components is not expected to have any material impact on the consolidated earnings per share and/or net tangible assets per share of the Group for the financial year ending 31 March 2019.

None of the Company's directors, substantial shareholders and any of their respective associates have any interest, direct or indirect (other than through their shareholdings in the Company) in the above transaction.

On Behalf of the Board

Wong Cheong Chee
Executive Chairman and CEO

11 March 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**"), for compliance with the Catalist Rules. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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