



(Company Registration No. 201804996H)
(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 23 SEPTEMBER 2020

The board of directors (the “**Board**”) of MeGroup Ltd. (the “**Company**”) is pleased to announce that at the Annual General Meeting of the Company held on 23 September 2020 (“**AGM**”), all the resolutions set out in the Notice of AGM dated 8 September 2020 were duly approved and passed by the shareholders of the Company, on a poll vote.

The information as required under Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) (the “**Catalist Rules**”) is set out below:

(a) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Resolution 1: To receive and adopt the Directors’ Statement and Audited Financial Statements for the financial year ended 31 March 2020 together with the Independent Auditor’s Report thereon	66,908,212	66,908,212	100.00	0	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 2: Re-election of Mr. Benjamin Choo Chih Chien as a Director of the Company	66,908,212	66,908,212	100.00	0	0.00
Resolution 3: Re-election of Mr. Edmund Lai Sou Wei as a Director of the Company	66,908,212	66,908,212	100.00	0	0.00
Resolution 4: Approval of Directors' fees amounting to S\$115,000 for the financial year ended 31 March 2020	66,908,212	66,908,212	100.00	0	0.00
Resolution 5: Re-appointment of Nexia TS Public Accounting Corporation as the Independent Auditor	66,908,212	66,908,212	100.00	0	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Special Business					
Resolution 6: Authority to allot and issue shares	66,908,212	66,908,212	100.00	0	0.00
Resolution 7: Authority to allot and issue shares under the MeGroup Employee Share Option Scheme	2,154,651	2,154,651	100.00	0	0.00
Resolution 8: Authority to allot and issue shares under the MeGroup Performance Share Plan	2,154,651	2,154,651	100.00	0	0.00
Resolution 9: Renewal of Share Buyback Mandate	66,908,212	66,908,212	100.00	0	0.00

(b) **Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting**

Details of parties who are required to abstain from voting on the aforesaid Resolutions 7 and 8 are set out below:

- (i) The shareholders of the Company, who are the Directors and employees of the Company and are eligible to participate in the MeGroup Employee Share Option Scheme (including their proxy), holding in an aggregate of 64,753,561 shares in the share capital of the Company, are required to and have abstained from voting on Resolution 7 at the AGM; and
- (ii) The shareholders of the Company, who are the Directors and employees of the Company and are eligible to participate in the MeGroup Performance Share Plan (including their proxy), holding in an aggregate of 64,753,561 shares in the share capital of the Company, are required to and have abstained from voting on Resolution 8 at the AGM.

Save as disclosed above, no other party was required to abstain from voting on any other resolutions put to the AGM.

(c) Name and firm and/or person appointed as scrutineer

DrewCorp Services Pte Ltd was appointed by the Company as the scrutineer for the conduct of the poll at the AGM.

Re-appointment of Directors to the Audit Committee

The Board also would like to announce the following:

- (i) Mr. Benjamin Choo Chih Chien (“**Mr Choo**”), who was re-elected as a Director of the Company, remains as the Chairman of the Remuneration Committee and a member of the Audit Committee and Nominating Committee. The Board considers Mr Choo to be independent for the purpose of Rule 704(7) of the Catalist Rules; and
- (ii) Mr. Edmund Lai Sou Wei (“**Mr Lai**”), who was re-elected as a Director of the Company, remains as the Chairman of the Audit Committee and a member of the Nominating Committee and Remuneration Committee. The Board considers Mr Lai to be independent for the purpose of Rule 704(7) of the Catalist Rules.

By Order of the Board

Wong Cheong Chee
Executive Chairman and Chief Executive Officer
23 September 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, CIMB Bank Berhad (“**Sponsor**”) in accordance with Rule 226(2)(b) of the Catalist Rules.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Yee Chia Hsing, Head, Catalist. The contact particulars are 50 Raffles Place, #09-01, Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.